

FIRST REGULAR SESSION

[P E R F E C T E D]

SENATE BILL NO. 325

94TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR LOUDON.

Read 1st time January 18, 2007, and ordered printed.

Read 2nd time January 22, 2007, and referred to the Committee on Small Business, Insurance and Industrial Relations.

Reported from the Committee February 22, 2007, with recommendation that the bill do pass and be placed on the Consent Calendar.

Taken up March 7, 2007. Read 3rd time and placed upon its final passage; bill passed.

TERRY L. SPIELER, Secretary.

1125S.01P

AN ACT

To repeal section 376.620, RSMo, and to enact in lieu thereof one new section relating to suicide provisions in certain life insurance contracts.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 376.620, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 376.620, to read as follows:

376.620. [In all suits upon policies of insurance on life hereafter issued
2 by any company doing business in this state, to a citizen of this state, it shall be
3 no defense that the insured committed suicide, unless it shall be shown to the
4 satisfaction of the court or jury trying the cause, that the insured contemplated
5 suicide at the time he made his application for the policy, and any stipulation in
6 the policy to the contrary shall be void.] **1. Any life insurance or certificate
7 issued or delivered in this state, may exclude or restrict liability of
8 death as the result of suicide in the event the insured, while sane or
9 insane, dies as a result of suicide within one year from the date of the
10 issue of the policy or certificate.**

**2. Any life insurance policy or certificate which contains any
11 exclusion or restriction under subsection 1 of this section shall also
12 provide that in the event the insured dies as a result of suicide within
13 one year from the date of issue of the policy that the insurer shall
14 promptly refund all premiums paid for coverage on such insured.
15**

✓